

Postponement of three Resolutions

Following Shareholder feedback on the Explanatory Statement for the General Meeting scheduled for Friday 26 June, the Company has decided to postpone resolutions 5, 6 and 7. The Company will postpone these resolutions to allow sufficient time to distribute additional information for Shareholders consideration.

The three resolutions relate to the issue of equity to Directors. Shareholder correspondence has highlighted that, given the significant share price volatility, the details in the Explanatory Statement could be enhanced by updating the Valuation Model in the Explanatory Statement to include the Spot Price as close to the meeting date as possible.

The Company plans to postpone the hearing of these three resolutions pending the distribution of additional details for Members consideration. Votes already received related to the three resolutions will be disregarded pending a new proxy form. The timing of the resumed meeting will be advised shortly. Shareholders will have additional details mailed to them.

Please note all other six resolutions will be considered at the meeting scheduled for Friday 26 June 2009.

On behalf of the Board

Phillip Hains
Company Secretary

25 June 2009